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Bitcoin is a decentralized, distributed piece of software that converts electricity and processing power into indisputably accurate records, thus allowing its users to utilize the Internet to perform the traditional functions of money without having to rely on, or trust, any authorities or infrastructure in the physical world.

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Publisher's quote from Wiley about the book "When a pseudonymous programmer introduced "a new electronic cash system that's fully peer-to-peer, with no trusted third party" to a small online mailing list in 2008, very few paid attention.

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The Bitcoin Standard is the essential resource for a clear understanding of the rise of the Internet's decentralized, apolitical, free-market alternative to national central banks.

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In sum, Bitcoin is an international decentralised liquidity network based on sound money principles that aims to compete with the traditional fiat money system of central banks. The greatest advantage of the Bitcoin network is that it cannot be controlled by any financial lobbies, politicians or intellectuals.

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Saifedean Ammous Hoboken: Wiley, 2018 305 pp. \$11.99 (Kindle) For centuries the inhabitants of Yap Island, in the western Pacific Ocean, used an unusual form of money called Rai stones. These were large doughnut-shaped disks made of limestone that weighed as much as four metric tons.

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The Bitcoin Standard: The Decentralized Alternative to Central Banking
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Bitcoin is the newest technology for money—find out how it fits in the future. Bitcoin is the digital age's novel, decentralized, and automated solution to the problem of money: accessible worldwide, controlled by nobody. Can this young upstart money challenge the global monetary order?

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The Bitcoin Standard: The Decentralized Alternative To ... Saifedean Ammous's The Bitcoin Standard: The Decentralized Alternative to Central Banking analyzes the historical context to the rise of Bitcoin, the economic properties that have allowed it to grow quickly, and its likely economic, political, and social implications.

THE BITCOIN STANDARD: THE DECENTRALIZED ALTERNATIVE TO ... Not only that, bitcoins are completely decentralized, and thus there is no one person or government behind them. In this book, Economist Saifedean Ammous delineates the history of this currency, and traces back the role of money itself to generations past.

*The Bitcoin Standard The Decentralized
The Bitcoin Standard is the essential resource for a clear understanding of the rise of the Internet's decentralized, apolitical, free-market alternative to national central banks.*

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The Bitcoin Standard. Dr. Saifedean Ammous. Saifedean Ammous is an economist and author focusing on bitcoin, who authored the first academic book on the economics of bitcoin, The Bitcoin Standard: The Decentralized Alternative to Central Banking, published by Wiley in 2018. This website is intended to showcase Dr. Ammous' research in studying the economics of bitcoin, and nothing in it should ...

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