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FocusInvestor.com Focus Investing Series Part 3: Mental

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Models Introduction "You've got to have models in your head and you've got to array your experience – both vicarious and direct – onto this latticework of mental models." Charlie Munger Mr. Charles T. Munger, Vice Chairman of Berkshire Hathaway, is Warren Buffett's partner at

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Latticework : the new investing (Book, 2000)
[WorldCat.org]

Basically, when you can connect concepts from one

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discipline to similar ideas in another, greater comprehension of each ensues. In Charlie's view (and the performance of Berkshire Hathaway validates this viewpoint) the creation of a latticework of understanding is a powerful way to achieve superior investment results.

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Safal Niveshak's book review of Latticework by Robert Hagstrom. Note: This is a review of Robert Hagstrom's book Latticework – The New Investing. This review first appeared in February 2015 issue of our premium newsletter, Value Investing Almanack. As a school kid, when I was taught to solve a mathematical problem in a certain way, nobody encouraged me further to attempt the same problem ...

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And think of how much New York say needs a flow of money from finance. Think what would happen to

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Manhattan if there weren't any fees for investment management or trading spreads and so on. So it's a weird situation and of course it's unpleasant. Big investment counseling shops, some of them shrink and some go out of business.

Latticework The New Investing

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Book List – Latticework Investing

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On the other hand, *Latticework: The New Investing* by Robert Hagstrom offers a refreshingly calm and thoughtful alternative to the typical investing book. Hagstrom, a successful mutual fund manager, based his book on the ideas of two star investors: Charlie Munger of Berkshire Hathaway (Warren Buffet's chief deputy) and Bill Miller of Legg Mason.

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